

ANIC Islamic Finance Advisory (AIFA):

An Overview

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Islamic Finance
ADVISORY



Background

- AIFA was established to support Islamic financial services industry in Australia.
- It offers Shariah compliance certification, industry standardisation, advice, advocacy and research.



AIFA Guidance and Support

- AIFA is informed and guided by the Shariah principles, Australian Fatwa Council and global industry standards.
- AIFA has established a group of subject matter experts from finance, law and accounting professions.
- These professionals will support Shariah scholars in certification activities: the delivery of contemporary advice, the highest standards of service, ethics, transparency and professionalism.



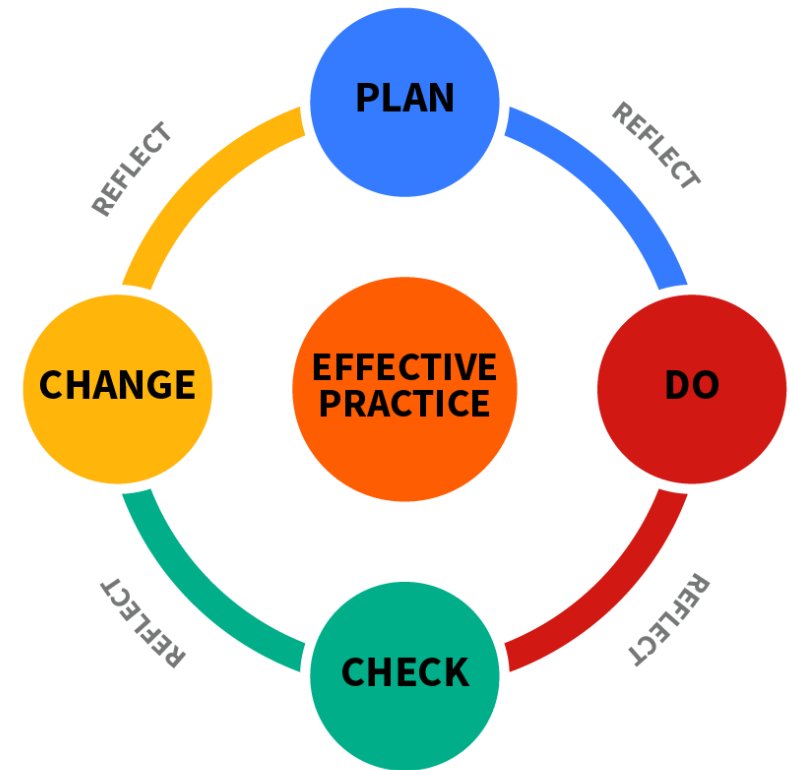
Range of Products Certified

- AIFA certifies duly licensed financial products.
- We aim to certify a wide range of financial products offered by Australian Islamic financial services industry.
- Managed investment, Income Fund, Home Financing, Vehicle Financing, Property Trust, Units in Friendly Societies, Superannuation, Islamic Pension/Annuity, Islamic Cash Investment, High Wealth Investment, Australian Shares and International Shares.



Established Processes and Procedures

- AIFA has processes and procedures established to provide advisory services in almost all areas of Islamic finance.
- We have commenced our certification activities and received applications for Sharia'h advisory services from the industry.
- We are preparing for a formal lunching.
- As Imams and leaders of the community, please refer the relevant providers to us if Sharia'h advisory services are required.



Concluding Remarks

- With the help of Allah SWT, we strongly hope to enhance the capabilities of the providers of Islamic financial services in Australia. It will augment diversity in the Australian financial services industry, create employment opportunities and generate incomes for all Australians.
- Thank you for your attention.

