

Annual Report

Australian National Imams Council Limited

ABN 66 122 669 318

As at 30 June 2025

Prepared by Mizan Partners

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Balance Sheet

Australian National Imams Council Limited As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Bank			
AIES		930	-
ANIC General		4,668	-
ANIC General Bank Account		126,854	143,211
ANIC Halal Bank Account		24,292	18,650
Council of Imams NSW		1,000	-
Council of Imams QLD		25,616	-
Council of Imams WA		974	-
Society Cheque Account		6,450	-
Weel Expenses Account		4,731	-
Total Bank		195,514	161,861
Current Assets			
Accounts Receivable		4,153	36,353
Total Current Assets		4,153	36,353
Non-Current Assets			
Office Equipment		15,535	10,907
Less Accumulated Depreciation on Office Equipment		(5,256)	(1,031)
Total Non-Current Assets		10,279	9,876
Loan: CARD		-	16,000
Total Assets		209,946	224,089
Liabilities			
Current Liabilities			
Accounts Payable		16,873	2,511
GST		8,386	(13,204)
Superannuation Payable		8,037	3,634
Total Current Liabilities		33,296	(7,059)
Non-Current Liabilities			
Loans payable		279,290	75,000
Total Non-Current Liabilities		279,290	75,000
Total Liabilities		312,586	67,942
Net Assets		(102,640)	156,148
Equity			
Retained Earnings		(102,640)	156,148
Total Equity		(102,640)	156,148

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Profit & Loss

Australian National Imams Council Limited For the year ended 30 June 2025

	2025	2024
Income		
Corporate Sponsorships	909	3,182
Donations Received - General	32,809	105,100
Grants - Public Sector	681,177	515,324
Halal Accreditation Fees	2,000	250,124
Member Contributions	1,584	8,529
Total Income	718,479	882,259
Cost of Sales		
Halal Admin Fees	-	3,764
Halal Manager Fee - MA	-	59,187
Halal Manager Fee - NT	2,800	77,175
Total Cost of Sales	2,800	140,125
Gross Profit	715,679	742,134
Other Income		
Other Income	23,351	22,546
Total Other Income	23,351	22,546
Expenses		
Accounting & Audit Fees	6,660	2,418
Advertising/Marketing	38,084	65,968
Bank Fees	458	199
Bookkeeping fees	2,516	-
Consulting Fees	55,486	6,525
Depreciation	4,225	1,031
Donations	1,450	1,613
Events	103,042	35,546
Filing Fees	552	549
Freight & Courier	-	68
General Expenses	9,832	9,988
Grant expenses	291,138	49,387
Insurance	7,160	6,107
Legal expenses	25,339	263,997
Member Meeting Expenses	2,524	2,039
Motor Vehicle Expenses	-	557
Office Expenses	8,562	6,277
Printing & Stationery	10,643	-
Rent	74,960	77,822
Repairs and Maintenance	488	1,735
Sponsorships	9,091	-
Staff Amenities	2,941	1,040

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Staff training	7,800	-
Stripe Fees	193	542
Subscriptions/Memberships	23,804	9,050
Superannuation	28,563	5,636
Telephone & Internet	3,669	1,575
Travel - National	30,264	2,511
Wages and Salaries	248,374	51,239
Total Expenses	997,817	603,419
Net Profit	(258,788)	161,261

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Movements in Equity

Australian National Imams Council Limited For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	156,148	(5,113)
Increases		
Profit for the Period	(258,788)	161,261
Total Increases	(258,788)	161,261
Total Equity	(102,640)	156,148

Notes to the Financial Statements

Australian National Imams Council Limited For the year ended 30 June 2025

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2025. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2025. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

These notes should be read in conjunction with the attached compilation report.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.
 Revenue from the rendering of services is recognised upon the delivery of the services to customers.
 Revenue from commissions is recognised upon delivery of services to customers.
 Revenue from interest is recognised using the effective interest rate method.
 Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Australian National Imams Council Limited receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

	2025	2024
2. Receivables		
Current		
Accounts Receivable	4,153	36,353
Total Current	4,153	36,353
Total Receivables	4,153	36,353
	2025	2024

3. Property Plant and Equipment

Plant and Equipment		
Plant and Equipment at Cost	15,535	10,907
Accumulated Depreciation of Plant and Equipment	(5,256)	(1,031)
Total Plant and Equipment	10,279	9,876
Total Property Plant and Equipment	10,279	9,876
	2025	2024

4. Payables

These notes should be read in conjunction with the attached compilation report.

	2025	2024
Current		
Accounts Payable	16,873	2,511
Superannuation Payable	8,037	3,634
Total Current	24,910	6,145
Total Payables	24,910	6,145

These notes should be read in conjunction with the attached compilation report.

Directors Declaration

Australian National Imams Council Limited For the year ended 30 June 2025

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Shady Alsuleiman _____

Sign date:

Compilation Report

Australian National Imams Council Limited For the year ended 30 June 2025

Compilation report to Australian National Imams Council Limited

We have compiled the accompanying special purpose financial statements of Australian National Imams Council Limited, which comprise the balance sheet as at 30 June 2024, the income statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of ANIC Halal Authority Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Independence (if required)

We are not independent of Australian National Imams Council Limited because *(reasons why not independent, for example, the member is a close relative of a director of the entity)*.

Mizan Partners

10 September 2025

Signed

Annual Report

ANIC Halal Authority Ltd
ABN 73 657 622 985
As at 30 June 2025

Prepared by Mizan Partners

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Balance Sheet

ANIC Halal Authority Ltd As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Cash at Bank			
ANIC Halal		11,978	-
ANIC Halal CBA		32,556	18,650
Total Cash at Bank		44,534	18,650
Current Assets			
Accounts Receivable		494,167	-
Total Current Assets		494,167	-
Non-Current Assets			
Loans receivable		252,653	-
Total Non-Current Assets		252,653	-
Total Assets		791,355	18,650
Liabilities			
Current Liabilities			
ANIC Halal Authority bank account		25	-
Accounts Payable		1,794	-
GST		58,665	-
Superannuation Payable		2,931	-
Total Current Liabilities		63,414	-
Total Liabilities		63,414	-
Net Assets		727,940	18,650
Equity			
Retained Earnings		709,290	-
Reserves		18,650	18,650
Total Equity		727,940	18,650

Profit & Loss

ANIC Halal Authority Ltd For the year ended 30 June 2025

2025

Income	
Halal Accreditation Fees	1,037,174
Travel costs	6,186
Total Income	1,043,360
Gross Surplus 1,043,360	
Expenditure	
Accounting Fees	1,440
Advertising & Marketing	101
Donations	10,000
Events	1,519
Filing Fees	204
Freight & Courier	96
Halal Admin Fees	21,063
Halal Manager Fee - MA	32,818
Halal Manager Fee - NT	113,058
Insurance	2,107
Legal Expenses	3,162
Member Meeting Expenses	4,325
Motor Vehicles - Fuel & Oil	647
Motor Vehicles - Registration & Insurance	76
Office Expenses	1,758
Postage	342
Printing & Stationery	163
Staff Amenities	188
Stripe Fees	713
Subcontractors	13,327
Subscriptions & Memberships	881
Superannuation	8,914
Training & Conferences	9,069
Travel - National	25,598
Travel - International	4,991
Wages & Salaries	77,510
Total Expenditure	334,070
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	709,290
Current Year Surplus/ (Deficit) Before Income Tax	709,290
Net Current Year Surplus After Income Tax	709,290

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Notes to the Financial Statements

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Director: Shady Alsuleiman _____

Sign date:

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Independence (if required)

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Mizan Partners

Dated: 22 September 2025